


**Acquisitions and Disposals :: Non-Mandatory Disclosure :: INVESTMENT IN NEW SUBSIDIARIES / CHANGES TO SUBSIDIARIES**

\* Asterisks denote mandatory information

Name of Announcer *	MEWAH INTERNATIONAL INC.
Company Registration No.	CR-166055
Announcement submitted on behalf of	MEWAH INTERNATIONAL INC.
Announcement is submitted with respect to *	MEWAH INTERNATIONAL INC.
Announcement is submitted by *	Ms. Tan Kim Tew
Designation *	Sr. Executive, Corporate Service
Date & Time of Broadcast	27-Feb-2013 17:29:49
Announcement No.	00073

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	INVESTMENT IN NEW SUBSIDIARIES / CHANGES TO SUBSIDIARIES
Description	Please refer to the attached file.

**Attachments**

[Announcement\\_NewSubsiQ4.4.pdf](#)  
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## MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

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### INVESTMENT IN NEW SUBSIDIARIES/CHANGES TO SUBSIDIARIES

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Mewah International Inc. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the following:

#### 1. Establishment of New Subsidiaries

The Group has established new subsidiaries the details of which are as follows:

<i>Name</i>	<i>Effective ownership / voting power</i>	<i>Country of incorporation</i>	<i>Principal activities</i>
MOI Foods Nigeria Limited	100%	Nigeria	Trading and marketing of food products
MOI Senegal SURL	100%	Senegal	Trading and marketing of food products
Kayumanis Warisan Sdn. Bhd.	100%	Malaysia	Investment holding for potential future businesses

#### 2. Acquisition of Subsidiary

The Group has acquired a subsidiary namely G & U Logistics (M) Sdn. Bhd (“GULM”) from a related party, namely Cheo Holdings Pte. Ltd. (“CHPL”), at net tangible asset value\ for cash consideration of MYR16,055 (approximately USD5,200).

The acquisition was funded from internal cash resources.

GULM is currently non-operative and will be dealing in trading and marketing of food products in the future.

Dr. Cheo Tong Choon @ Lee Tong Choon, the Chairman and substantial shareholder of the Company, and Mr. Cheo Tiong Heng @ Lee Tiong Heng, the substantial shareholder of the Company, are also the substantial shareholders and directors of CHPL.

#### 3. Increase in Investment in Subsidiaries

The Group has increased its equity stake in subsidiaries in Indonesia, namely PT Fajar Bestari, PT Mas Mewah and PT Agro Harapan from 95% to 100% by acquiring the stake of Yussuf and Caroline Susanty, the existing minority shareholders.

The above transactions are not expected to have any material impact on the consolidated net tangible asset value or earnings per share of the Company for the financial year ending 31 December 2013.

#### **4. Change of Subsidiary's Name**

Nilam Tekad Sdn. Bhd, a wholly owned subsidiary of the Group, has changed its name to Mewah Dairies Sdn. Bhd.

Save as disclosed above, none of the other Directors or Substantial Shareholders of the Company has any direct or indirect interest in the abovementioned transactions.

For any corporate communication, contact:

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Issued by  
MEWAH INTERNATIONAL INC.  
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